

## MINUTES: BOARD OF DIRECTORS FEBRUARY 7, 2010 MEETING

Meeting called to order by Tom Wright at 1:21 PM, all members present except Laura Lamont

- ◆ January & February BOD Meeting minutes will be reviewed and approved at next meeting.
- ◆ Treasurer Report
  - CD maturity date 2/11/10
    - Rate is 2.23%; \$18K available
    - Available cash: \$9K in checking, estimate \$13K in assessment income
    - Estimated costs for burn, pond treatment, etc. is approx. \$9K
    - **Recommendation:** Rollover CD (term = 10 months) – motion passed
    - Treasurer will find out rates, penalties, etc.
  - Need to review the capital reserves, in consideration of 4-year burn expense
  - Foreclosure documents to be filed (no actions necessary)
  - Tax preparation complete and ready for filing
- ◆ Action List items reviewed
  - 2009-38 – No status change; to be addressed after finishing community rules. Some ambiguity exists; Revision will probably require legal counsel.
  - 2009-67 – Closed 1/18/10; letters for assessments sent out
  - 2009-68 – No status change. Tom to contact Kathy (Architectural Board Cmte.)
  - 2010-1 – Closed 1/9/10; community rules sent to BOD for review
  - 2010-2 – In progress; Modified to remove skateboarding comments. Discussed verbiage on unpaid fines and potential placement of property liens. BOD approval ASAP.
  - 2010-3 – In progress; Safety & Courtesy document
  - 2010-5 – No status change (Laura La Mont not present)
- ◆ Website
  - Halloween info needs to be removed
  - Updated financial info needs to be added
- ◆ Q1 Newsletter
  - Community rules have been updated on website: pets, common areas
  - Assessments will be due
  - Reminder of election year for BOD
  - Architectural Committee update
  - Prepping for Spring: Burn being planned, No dumping in common areas
  - Contact info for getting curbs changed
- ◆ Next meeting
  - Sunday March 14<sup>th</sup>, 1:00 PM (Michelle's house)

Meeting adjourned at 2:51 PM